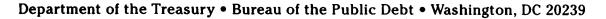
# **PUBLIC DEBT NEWS**





## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE October 13, 1998

CONTACT:

Office of Financing

202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term:

364-Day Bill

Issue Date:

October 15, 1998 October 14, 1999

Maturity Date: CUSIP Number:

912795CC3

#### RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount	Investment		
	Rate	Rate 1/	Price	
Low	4.030%	4.215%	95.925	
High	4.065%	4.253%	95.890	
Average	4.055%	4.242%	95.900	

Tenders at the high discount rate were allotted 27%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	22,946,075 717,159	\$	9,211,725 717,159
PUBLIC SUBTOTAL		23,663,234		9,928,884
Foreign Official Refunded		1,075,500		1,075,500
SUBTOTAL		24,738,734		11,004,384
Federal Reserve Foreign Official Add-On		5,650,000 0		5,650,000 0
TOTAL	\$	30,388,734	\$	16,654,384

Bid-to-Cover Ratio = 23,663,234 / 9,928,884 = 2.38

1/ Equivalent coupon-issue yield.

http://www.publicdebt.treas.gov